



Consider Other “Pockets” This Year

- **Donor Advised Funds**—Don’t overlook donor advised funds as a convenient source you can use to continue your gifts in uncertain times. Also, consider gifts through businesses or family foundations.
- **Insurance Policies**—Many people have life insurance policies that are no longer needed for their original purpose. You can make a significant gift now by giving that “obsolete” policy to charity. The cash value of the policy will qualify for a tax deduction.
- **Other Financial Accounts**—In most states, you can name a charity as a beneficiary for various brokerage, financial and bank accounts.

Giving Through Your Long-Range Plans

You can make charitable gifts through your will, living trust or other estate plans after taking care of your loved ones. When including us in your plans, it is important to use our full legal name.

Learn More

We hope this information will be helpful to you as you consider the best ways to fulfill your philanthropic plans this year. If we can provide more detailed information to you or your advisors, please contact us.



GIVING
at Year-End

The purpose of this publication is solely educational, namely to provide general gift, estate, financial planning and related information. It is not intended as legal, accounting or other professional advice, and you should not rely on it as such. For assistance in planning charitable gifts with tax and other implications, the services of appropriate and qualified advisors should be obtained. Consult an attorney for advice if your plans require revision of a will or other legal document. Consult a tax and/or accounting specialist for advice regarding tax and accounting related matters. © Copyright MMXXII by Sharpe Group. All Rights Reserved. GAYE2022

Every year, many Americans devote their time and resources to causes and charities they care about.

As you plan your year-end gifts for 2022, there are some special considerations to keep in mind.

Cash Gifts Continue To Lead the Way

Gifts of cash remain a popular way to give whether by mailing a check or donating online. Cash gifts made before Dec. 31 can provide tax savings if you itemize.

This year you can deduct cash gifts up to 60% of your adjusted gross income.

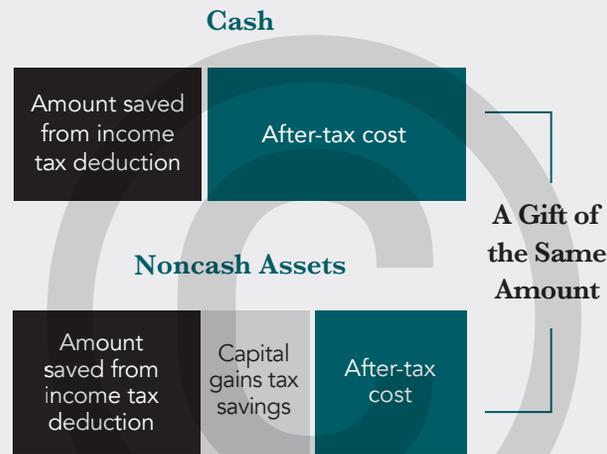
Noncash Gifts May Offer Tax Savings

Each year, Americans give billions of dollars in forms other than cash. The most common way to make a noncash gift is with stock and other publicly traded securities, such as mutual funds.

If you give appreciated stock or other securities held more than one year

to qualified charities, you avoid capital gains tax on the profits and can also claim an income tax deduction if you itemize.

Tax Savings Compared*



*Exact savings depend upon whether you itemize deductions, your tax basis and other factors.

Other property, such as real estate, cryptocurrency, jewelry, art, collectibles, patents and copyrights, can be donated for charitable purposes. Special rules apply to these types of gifts, so check with us or your advisors for more information.

Retirement Plans: Give Now or Later

Most working adults participate in one or more retirement plans, such as a 401(k), 403(b) or individual retirement account (IRA). These funds can be a wise source for charitable gifts.

A current giving option generally allows IRA owners 70½ or older to make qualified charitable distributions (QCDs) of up to \$100,000 per year, couples with separate IRAs can give up to \$200,000 per year.

QCDs are not taxed, making them beneficial for those who do not anticipate itemizing their income tax deductions.

Retirement plans also offer future charitable giving options:

- Name a charity as a beneficiary of all or part of a retirement plan.
- Arrange for yourself or a loved one to receive income for life or a term (up to 20 years) through a charitable remainder trust. The charity receives any remaining funds in the future completely free of tax.