

Gifts for Today

Some gifts are given for immediate support. Among the gifts given for use right now are:

- A. Appreciated stock or mutual fund shares.
- B. Gifts from retirement plans.
- C. U.S. savings bonds.
- D. All of the above.

Gifts for Tomorrow

Ways to give after your lifetime include:

- A. Retirement plan remainders.
- B. Life insurance policies.
- C. A bequest in your will or living trust.
- D. All of the above.

Timing Your Gifts

In order to take full advantage of the year-end giving season:

- A. How much you will save is determined by if you itemize deductions and by your tax rate—the higher your rate, the more you save.
- B. You must complete all gifts by Dec. 31 to enjoy tax benefits next April.
- C. Completing stock transfers and QCDs before Dec. 31 may take more time than making a gift of cash, so it is important to start early.
- D. All of the above.

How Did You Do?

All of the answers to the quiz are D. We hope you found this information helpful as you consider your year-end giving this year. If you would like more information about any of the ways of giving mentioned in this brochure, please contact us.



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2023 Year-End Giving Quiz

Test Your Knowledge

Knowing as much as possible about charitable giving will allow you to make the best decisions for your particular situation. By taking this quiz, you may discover some new ways to give that enable you to reach your charitable goals while providing generous support.

Gifts of Cash

The most common method of making charitable contributions is with cash. You can make a gift of cash by:

- A. Writing a check.
- B. Using a credit card.
- C. Electronic transfer.
- D. All of the above.

Gifts Through Your IRA

If you are 70½ or older, you can make a gift from your IRA called a qualified charitable distribution (QCD). Among the advantages of QCDs are:

- A. You can give any amount up to \$100,000 this year on a tax-free basis.
- B. Your gift can count toward any required minimum distribution you must take.

- C. QCD benefits are adjusted for those who continue to make deductible IRA contributions.
- D. All of the above.

Gifts of Securities

Making a gift of securities you have owned for longer than one year, such as stocks, bonds and mutual funds, can have multiple advantages. Among the benefits are:

- A. You avoid all capital gains tax.
- B. If you itemize, you can deduct the full value of the securities, not just what you paid for them.
- C. Any unused deduction can be carried over for five years.
- D. All of the above.

Gifts From a Donor Advised Fund

In recent years, donor advised funds (DAFs) have been one of the fastest growing and popular ways to make charitable gifts. DAFs are attractive because:

- A. DAFs are maintained by community foundations, financial institutions and some individual charitable organizations to encourage charitable giving.
- B. You can donate cash, stocks or other appropriate assets to a DAF when circumstances are most beneficial from a tax standpoint.

- C. The owner of the DAF recommends (or advises) grants from the DAF to their favorite charities.
- D. All of the above.

Gifts That Feature Income

Some plans allow you to structure gifts that feature special benefits for you or others. Features include:

- A. A fixed or variable income for yourself or your loved ones.
- B. Current and future tax savings.
- C. A gift to benefit our work in the future.
- D. All of the above.

Gifts Through Your Will or Living Trust

Among the ways you can make a gift in your will or living trust are:

- A. The residue. This is a gift of whatever property is left over after all other bequests are made.
- B. A percentage. This is a flexible way to give that allows your gift to automatically change with the size of your estate.
- C. A fixed amount. The amount is certain and can be adjusted along with other terms of your will over time if desired.
- D. All of the above.