

Some gifts are usually given for immediate support. Among them are:

- A.** Appreciated stock, bonds or mutual fund shares.
- B.** QCDs and other gifts from retirement plans.
- C.** Grants from donor advised funds.
- D.** All the above.

Ways to give after your lifetime include:

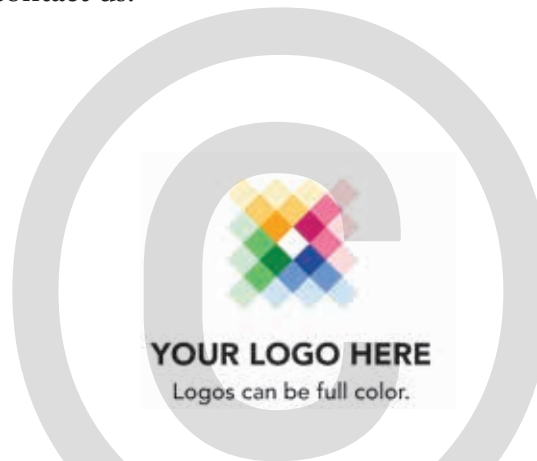
- A.** Retirement plan remainders.
- B.** Life insurance policies.
- C.** A bequest in your will or living trust.
- D.** All the above.

To take full advantage of the year-end giving season:

- A.** Remember that the amount you will save is determined by if you itemize deductions and by your tax rate—the higher your rate, the more you save.
- B.** You must complete gifts by Dec. 31 to enjoy tax benefits next April.
- C.** Start early because completing stock transfers and QCDs before Dec. 31 may take more time than making a gift of cash.
- D.** All the above.

How Did You Do?

If you answered all the questions in the quiz with a D, you get an A+! We hope you found this information helpful as you are considering your year-end gifts this year. If you would like more information about any of the ways of giving mentioned, please contact us.



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2024 Year-End Giving QUIZ



Knowing as much as possible about charitable giving will allow you to make the best decisions when making your year-end gifts. By taking this quiz, you may discover some new ways to reach your charitable goals while providing generous support.

The most common method of making charitable gifts with cash is by:

- A.** Writing a check.
- B.** Using a credit card.
- C.** Making an electronic transfer.
- D.** All the above.

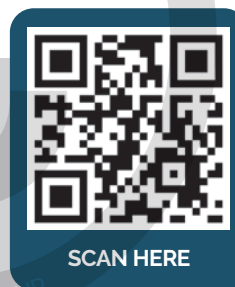
If you are 70½ or older, you can make a gift from your IRA called a qualified charitable distribution (QCD). Among the advantages of QCDs are:

- A.** You can give any amount up to \$105,000 this year on a tax-free basis.
- B.** Your gift can count toward any required minimum distribution you must take.
- C.** QCD benefits are adjusted for those who continue to make deductible IRA contributions.
- D.** All the above.

Making a gift of appreciated securities, such as stocks, bonds and mutual funds, that you have owned for longer than one year can have multiple advantages. Among the benefits are:

- A.** You avoid capital gains tax that would be due if you sold the assets.
- B.** If you itemize, you can deduct the full value of the securities, not just what you paid for them.
- C.** Any unused deduction can be carried over for up to five years.
- D.** All the above.

Want to calculate your tax savings for a gift of appreciated assets?



In recent years, donor advised funds (DAFs) have been one of the fastest growing and most popular ways to make charitable gifts. DAFs are attractive because:

- A.** A gift to your DAF may allow you to itemize deductions on your 2024 tax return.
- B.** You can donate cash, stocks or other appropriate assets to a DAF when

circumstances are most beneficial from a tax standpoint.

- C.** As the owner of the DAF you recommend (or advise) grants from the DAF to your favorite charities.
- D.** All the above.

Some plans allow you to structure gifts that feature special benefits for you or others. Features include:

- A.** A fixed or variable income for yourself and/or your loved ones.
- B.** Current and future tax savings.
- C.** A gift to benefit us in the future.
- D.** All the above.

Among the ways you can make a gift in your will or living trust are:

- A. The residue.** This is a gift of whatever property is left over after all other bequests are made.
- B. A percentage.** This is a flexible way to give that allows your gift to automatically change with the size of your estate.
- C. A fixed amount.** The amount is certain and can be adjusted along with other terms of your will over time if desired.
- D.** All the above.